

FINANCIAL STATEMENTS

SMOOTH TRANSITION, INC
6833 INDIANA AVE
SUITE #203
RIVERSIDE, CA 92506

As of December 31, 2009

Prepared by B&E SERVICES, INC 562-691-4008

STATEMENT OF PROFIT AND LOSS

	From 01/01/09 to 12/31/09		Year to Date As of 12/31/09	
Income				
Donations	\$ 14,375.00	100.0%	\$ 14,375.00	100.0%
Total Sales or Income	14,375.00	100.0%	14,375.00	100.0%
Operating Expense				
Advertising and Promotion	390.06	2.7%	390.06	2.7%
Bank Charges	40.00	0.3%	40.00	0.3%
Deprec Expense - Furniture and Fixtures	532.87	3.7%	532.87	3.7%
Alarm Systems	198.28	1.4%	198.28	1.4%
Fundraising Expense	3,254.57	22.6%	3,254.57	22.6%
Insurance - Liability	1,292.95	9.0%	1,292.95	9.0%
Insurance - Worker's Comp	71.14	0.5%	71.14	0.5%
Licenses and Fees	20.00	0.1%	20.00	0.1%
Meals and Entertainment	281.44	2.0%	281.44	2.0%
Postage and Deliveries	316.94	2.2%	316.94	2.2%
Program Service Expense	67.57	0.5%	67.57	0.5%
Rent - Building	5,250.00	36.5%	5,250.00	36.5%
Repair and Maintenance - Building	295.57	2.1%	295.57	2.1%
Office Supplies	936.02	6.5%	936.02	6.5%
Taxes - Other	750.00	5.2%	750.00	5.2%
Telephone	1,440.23	10.0%	1,440.23	10.0%
Miscellaneous Expense	3.00	0.0%	3.00	0.0%
Total Operating Expense	15,140.64	105.3%	15,140.64	105.3%
NET INCOME OR <LOSS>	\$ -765.64	-5.3%	\$ -765.64	-5.3%

BALANCE SHEET

As of 12/31/09

ASSETS**Current Assets**

Cash in Bank - Wells Fargo	\$ -789.67	
Cash in Bank - Premier Bank	24.03	

Total Current Assets		-765.64
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Fixed Assets

Furniture and Fixtures	532.87	
Accum. Depreciation - Furniture and Fixtures	-532.87	

Total Fixed Assets		0.00
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TOTAL ASSETS		\$ -765.64
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LIABILITIES AND EQUITY**Capital or Equity**

NET PROFIT OR <LOSS>	-765.64	
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Total Capital or Equity		-765.64
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TOTAL LIABILITIES AND EQUITY		\$ -765.64
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